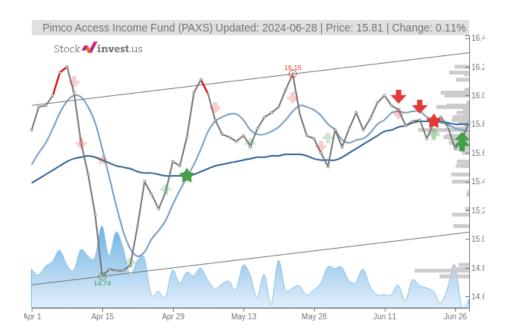
## Pimco Access Income Fund (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024 Gain 0.19%



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#19765/54216

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The Pimco Access Income Fund fund price gained 0.701% on the last trading day (Friday, 28th Jun 2024), rising from \$15.70 to \$15.81. During the last trading day the fund fluctuated 0.603% from a day low at \$15.76 to a day high of \$15.85. The price has risen in 6 of the last 10 days but is still down by -0.57% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 25 thousand more shares were traded than the day before. In total, 67 thousand shares were bought and sold for approximately \$1.06 million.

The fund lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the fund is expected to rise 2.30% during the next 3 months and, with a 90% probability hold a price between \$15.39 and \$16.67 at the end of this 3-month period.

The Pimco Access Income Fund fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the fund has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$15.75 and \$15.80. A breakdown below any of these levels will issue sell signals. Pimco Access Income Fund has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, May 22, 2024, and so far it has fallen -2.11%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Pimco Access Income Fund finds support from accumulated volume at \$15.76 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at \$15.92, \$16.00 and \$16.02.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved \$0.0950 between high and low, or 0.603%. For the last week the fund has had daily average volatility of 1.18%.

Pimco Access Income Fund holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: Low

**Evaluation: Sell Candidate**