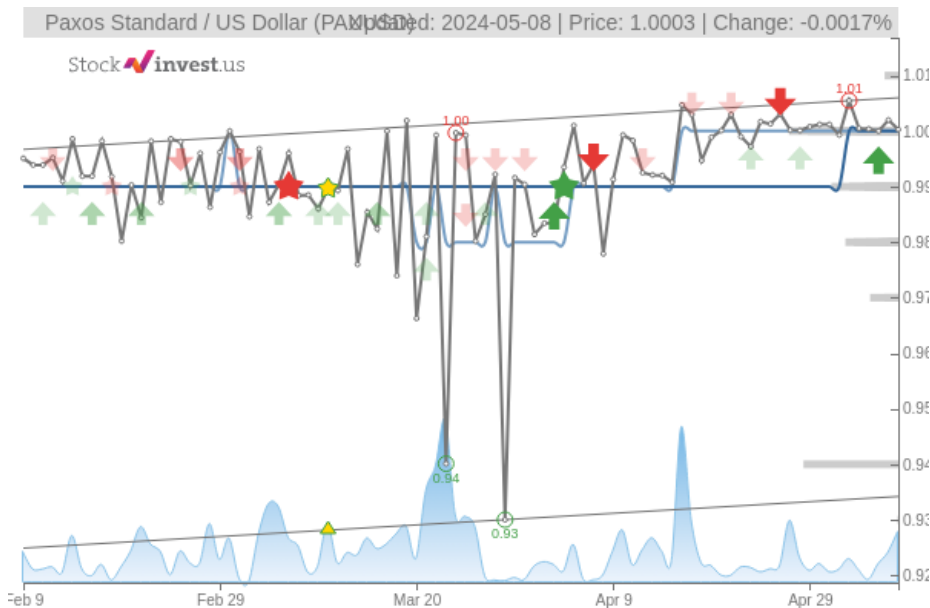


# Paxos Standard / US Dollar (Wed, May 08, 2024)

Buy candidate since Apr 16, 2024

Loss -0.44%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **0.586**

#5949/ 30013

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Paxos Standard / US Dollar** cryptocurrency price fell by **-0.170%** on the last day (Wednesday, 8th May 2024) from **\$1.00** to **\$1.00**. During the last trading day the cryptocurrency fluctuated **7.99%** from a day low at **\$1.00** to a day high of **\$1.08**. The price has fallen in 5 of the last 10 days but is still up by **0.02%** over the past 2 weeks. Volume has increased on the last day by **2 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **6 million** shares were bought and sold for approximately **\$6.14 million**.

The cryptocurrency is at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$1.01** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Paxos Standard / US Dollar** cryptocurrency with a 90% probability to be traded between \$0.94 and \$1.02 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Paxos Standard / US Dollar** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$1.00**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$1.00**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 03, 2024**, and so far it has fallen -0.517%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

**Paxos Standard / US Dollar** finds support from accumulated volume at \$1.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.00, \$1.00 and \$1.00**.

In general the cryptocurrency tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the cryptocurrency moved **\$0.0799** between high and low, or **7.99%**. For the last week the cryptocurrency has had daily average volatility of **6.49%**.

**Paxos Standard / US Dollar** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

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