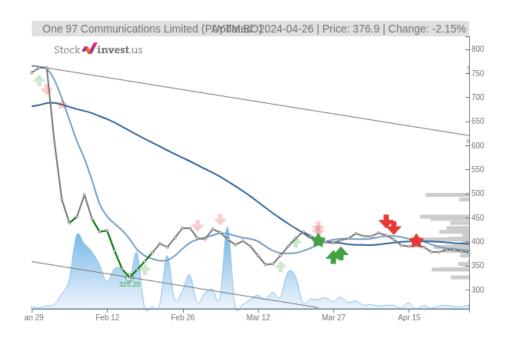
One 97 Communications Limited (Fri, Apr 26, 2024)

Sell candidate since Apr 12, 2024 Loss -3.82%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -1.78 #12557/30083

Trend MV Long: MV Short: Volume: Buy MACD: Sell

Tech commentaries:

The One 97 Communications Limited stock price fell by -0.567% on the last day (Friday, 26th Apr 2024) from ?379.05 to ?376.90. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 1.54% from a day low at ?376.00 to a day high of ?381.80. The price has fallen in 8 of the last 10 days and is down by -6.78% for this period. Volume has increased on the last day by 62 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 189 thousand shares were bought and sold for approximately ?71.37 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -19.05% during the next 3 months and, with a 90% probability hold a price between ?171.64 and ?501.98 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, February 15, 2024, and so far it has risen 15.88%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The One 97 Communications Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at ?380.80 and ?394.92. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at ?342.35 and ?341.50. On the upside the stock meets some resistance from accumulated volume at ?404.10, ?447.10 and ?451.60.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ?5.80 between high and low, or 1.54%. For the last week, the stock has had daily average volatility of 2.12%.

One 97 Communications Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate