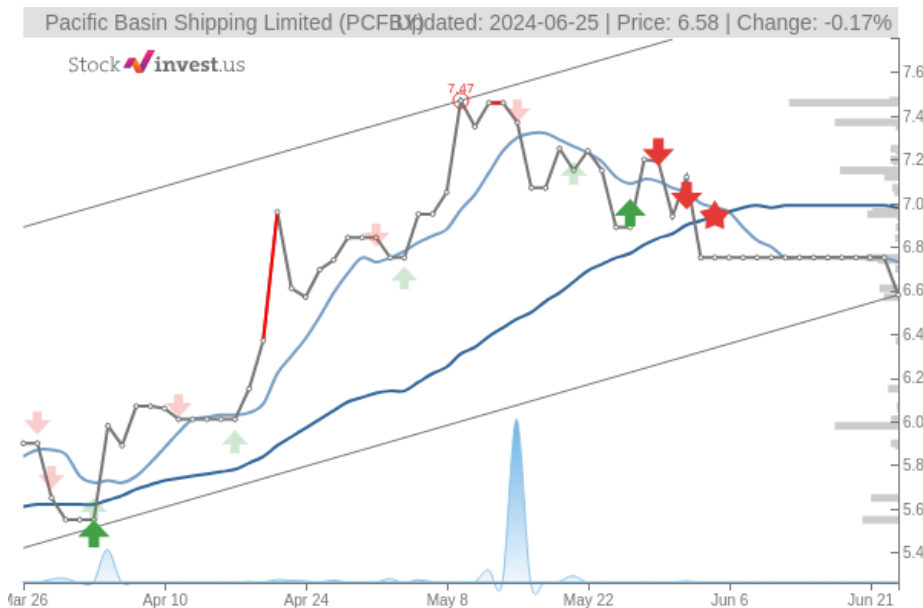


# Pacific Basin Shipping Limited (Tue, Jun 25, 2024)

Hold candidate since Jun 06, 2024

Loss -2.53%

StockInvest.us  
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Lithuania



score: **0**  
#/ 54046

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Pacific Basin Shipping Limited** stock price fell by **-2.53%** on the last day (Tuesday, 25th Jun 2024) from **\$6.75** to **\$6.58**. During the last trading day the stock fluctuated **0%** from a day low at **\$6.58** to a day high of **\$6.58**. The price has been going up and down for this period, and there has been a **-2.53%** loss for the last 2 weeks. Volume has increased on the last day by **2** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2** shares were bought and sold for approximately **\$13.16**.

Given the current short-term trend, the stock is expected to rise **16.82%** during the next 3 months and, with a 90% probability hold a price between **\$7.69** and **\$9.40** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Pacific Basin Shipping Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$6.73** and **\$6.98**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen - 11.91%. Further fall is indicated until a new bottom pivot has been found. **Pacific Basin Shipping Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$5.98** and **\$5.65**. On the upside the stock meets some resistance from accumulated volume at **\$7.15**, **\$7.37** and **\$7.46**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0 (0%)** between high and low. For the last week, the stock has had daily average volatility of **0%**.

**Pacific Basin Shipping Limited** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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