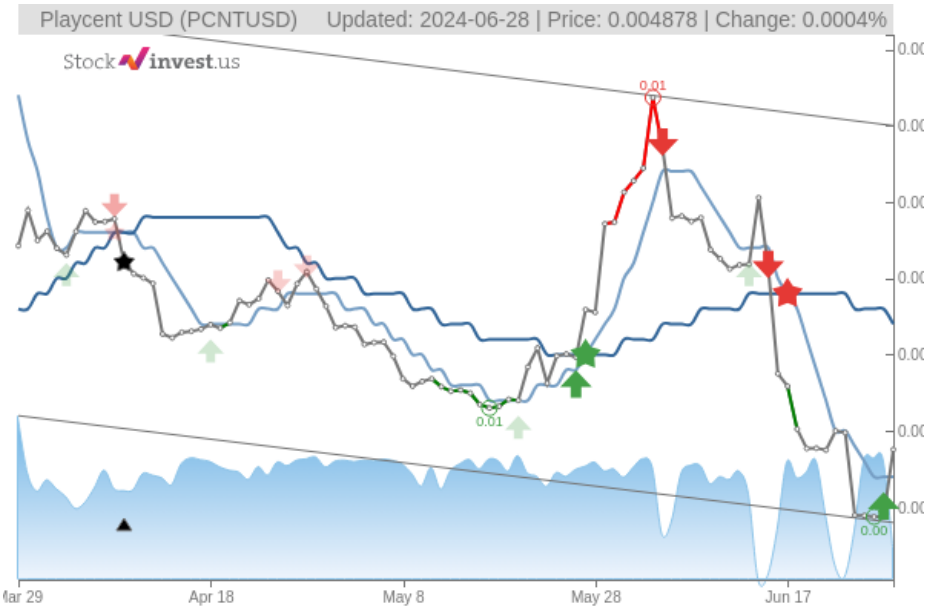
Playcent USD (Fri, Jun 28, 2024)

Sell candidate since Jun 16, 2024 **Loss -9.25%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.97**

#/ 54216

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Playcent USD** stock price gained **9.86%** on the last trading day (Friday, 28th Jun 2024), rising from **$0.0044** to **$0.0049**. During the last trading day the stock fluctuated **12.34%** from a day low at **$0.0044** to a day high of **$0.0050**. The price has fallen in 6 of the last 10 days and is down by **-2.67%** for this period. Volume fell on the last day by **-17 thousand** shares and in total, **7** thousand shares were bought and sold for approximately **$34.10** . You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $0.0044 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-9.35%** during the next 3 months and, with a 90% probability hold a price between **$0.0040** and **$0.0063** at the end of this 3-month period.

There are mixed signals in the stock today. The **Playcent USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$0.0057**. On a fall, the stock will find some support from the short-term average at **$0.0047**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 9.91%. Further rise is indicated until a new top pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **$0.0044** and **$0.0044**. On the upside the stock meets some resistance from accumulated volume at **$0.0052**, **$0.0053** and **$0.0059**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **$0.0005** between high and low, or **12.34%**. For the last week the stock has had daily average volatility of **5.37%**.

Playcent USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.