

Palladyne AI Corp. (Tue, Jun 25, 2024)

Sell candidate since Jun 17, 2024

Loss -5.75%

StockInvest.us
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score: **-3.52**
#25039/ 54046

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Palladyne AI Corp.** stock price gained **0.613%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$1.63** to **\$1.64**. During the last trading day the stock fluctuated **5.81%** from a day low at **\$1.55** to a day high of **\$1.64**. The price has been going up and down for this period, and there has been a **-7.87%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **52 thousand** more shares were traded than the day before. In total, **97 thousand** shares were bought and sold for approximately **\$159.82** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.79%** during the next 3 months and, with a 90% probability hold a price between **\$1.11** and **\$2.31** at the end of this 3-month period.

Palladyne AI Corp. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Palladyne AI Corp.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.67** and **\$1.70**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-21.53%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Palladyne AI Corp. finds support from accumulated volume at **\$1.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.77**, **\$1.96** and **\$1.98**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0900** between high and low, or **5.81%**. For the last week, the stock has had daily average volatility of **11.34%**.

Palladyne AI Corp. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**