

Peel Hunt Limited (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0**

#10232/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Peel Hunt Limited** stock price gained **2.34%** on the last trading day (Friday, 28th Jun 2024), rising from **£128.00** to **£131.00**. During the last trading day the stock fluctuated **0%** from a day low at **£131.00** to a day high of **£131.00**. The price has fallen in 5 of the last 10 days and is down by **-2.96%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **80 thousand** more shares were traded than the day before. In total, **80 thousand** shares were bought and sold for approximately **£10.48** million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£128.77** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **18.34%** during the next 3 months and, with a 90% probability hold a price between **£152.38** and **£181.94** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 2.34%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Peel Hunt Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£134.46**. On a fall, the stock will find some support from the short-term average at **£130.80**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£122.00** and **£118.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£133.50**, **£134.50** and **£140.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0.87%**.

Peel Hunt Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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