

\#/ 30074

| Trend: | Sell |
| :--- | :--- |
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Buy |
| Volume: | Sell |
| MACD: | Buy |

## Tech commentaries:

No changes to the price of Pineapple Energy Inc. stock on the last trading day (Tuesday, 30th Apr 2024). During the last trading day the stock fluctuated $\mathbf{1 7 . 5 5 \%}$ from a day low at $\mathbf{\$ 0 . 0 5 3 0}$ to a day high of $\mathbf{\$ 0 . 0 6 2 3}$. The price has risen in 5 of the last 10 days and is up by $\mathbf{3 0 . 0 4 \%}$ over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

The Pineapple Energy Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at $\$ 0.0560$ and $\$ 0.0594$. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, April 22, 2024, and so far it has risen $35.15 \%$. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at $\$ 0.0566$ and $\$ 0.0519$. On the upside the stock meets some resistance just above today's level from accumulated volume at $\$ 0.0626, \$ 0.0680$ and $\$ 0.0696$.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved $\mathbf{\$ 0 . 0 0 9 3}$ between high and low, or $\mathbf{1 7 . 5 5 \%}$. For the last week, the stock has had daily average volatility of $\mathbf{2 5 . 0 3 \%}$.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Very High
Evaluation: Buy Candidate

