

Invesco Dynamic Leisure and Entertainment ETF (Fri, May 10, 2024)

Hold candidate since May 09, 2024

Loss -0.29%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.484**

#6290/ 30013

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Invesco Dynamic Leisure and** ETF price fell by **-0.289%** on the last day (Friday, 10th May 2024) from **\$44.97** to **\$44.84**. During the last trading day the ETF fluctuated **0.87%** from a day low at **\$44.73** to a day high of **\$45.12**. The price has risen in 6 of the last 10 days and is up by **0.02%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-24 thousand** shares and in total, **40 thousand** shares were bought and sold for approximately **\$1.79** million.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.98%** during the next 3 months and, with a 90% probability hold a price between **\$45.04** and **\$48.36** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Dynamic Leisure and** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$44.99** and **\$44.97**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-1.49%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Invesco Dynamic Leisure and finds support from accumulated volume at \$44.12 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$44.94**, **\$45.52** and **\$45.71**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.390** between high and low, or **0.87%**. For the last week the ETF has had daily average volatility of **0.93%**.

Invesco Dynamic Leisure and holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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