## Peker Gayrimenkul Yatirim Ortakligi Anonim Sirketi (Thu, May 16, 2024)

Hold candidate since May 10, 2024 Gain 19.68%



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score:

#11203/29923

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Peker Gayrimenkul Yatirim Ortakligi stock price fell by -9.96% on the last day (Thursday, 16th May 2024) from TRY 11.75 to TRY 10.58. During the last trading day the stock fluctuated 19.85% from a day low at TRY 10.58 to a day high of TRY 12.68. The price has risen in 6 of the last 10 days and is up by 30.14% over the past 2 weeks. Volume has increased on the last day by 76 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 160 million shares were bought and sold for approximately TRY 1.69 billion.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at TRY 11.22 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Peker Gayrimenkul Yatirim Ortakligi stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at TRY 9.69 and TRY 9.77. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, May 15, 2024, and so far it has fallen -9.96%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at TRY 8.95 and TRY 8.63. On the upside the stock meets some resistance just above today's level from accumulated volume at TRY 10.69, TRY 11.44 and TRY 12.58.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved TRY 2.10 between high and low, or 19.85%. For the last week, the stock has had daily average volatility of 11.97%.

Peker Gayrimenkul Yatirim Ortakligi holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Very High** 

**Evaluation: Hold/Accumulate**