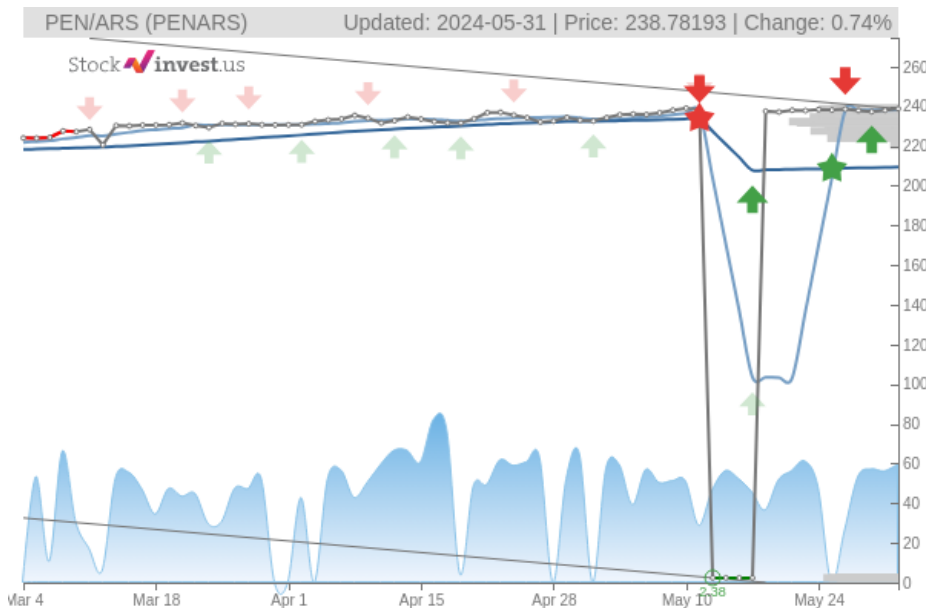


# PEN/ARS (Fri, May 31, 2024)

Buy candidate since May 30, 2024

Gain 0.31%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.27**  
#/ 33400

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **PEN/ARS** currency pair price gained **0.310%** on the last trading day (Friday, 31st May 2024), rising from **\$238.04** to **\$238.78**. During the last trading day the currency pair fluctuated **0.751%** from a day low at **\$237.56** to a day high of **\$239.34**. The price has been going up and down for this period, and there has been a 0.53% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **188** more shares were traded than the day before. In total, **3** thousand shares were bought and sold for approximately **\$764.58** thousand.

Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **PEN/ARS** currency pair holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$238.16** and **\$209.33**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, May 14, 2024**, and so far it has risen 9,936.48%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **PEN/ARS** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

**PEN/ARS** finds support from accumulated volume at **\$234.62** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **\$239.08**.

This currency pair may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this currency pair is considered to be "very high risk". During the last day, the currency pair moved **\$1.78** between high and low, or **0.751%**. For the last week, the currency pair has had daily average volatility of **0.601%**.

Several short-term signals are positive, despite the currency pair being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for currency pair to perform well in the short-term.

**Risk: Very High**

**Evaluation: Buy Candidate**

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