

Penta Teknoloji Urunleri Dagitim Ticaret A.S. (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024 Loss -1.04%

StockInvest.us
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score: **-1.17**
#12836/ 52282

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Penta Teknoloji Urunleri Dagitim Ticaret** stock price fell by **-1.04%** on the last day (Tuesday, 25th Jun 2024) from **TRY 16.38** to **TRY 16.21**. During the last trading day the stock fluctuated **2.62%** from a day low at **TRY 16.06** to a day high of **TRY 16.48**. The price has fallen in 6 of the last 10 days and is down by **-0.73%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-516 thousand** shares and in total, **1 million** shares were bought and sold for approximately **TRY 19.81** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-14.26%** during the next 3 months and, with a 90% probability hold a price between **TRY 12.85** and **TRY 14.76** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 6.02%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Penta Teknoloji Urunleri Dagitim Ticaret** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 16.87**. On a fall, the stock will find some support from the short-term average at **TRY 16.06**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Penta Teknoloji Urunleri Dagitim Ticaret finds support from accumulated volume at **TRY 16.17** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 16.58**, **TRY 17.38** and **TRY 17.99**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.420** between high and low, or **2.62%**. For the last week, the stock has had daily average volatility of **3.38%**.

Penta Teknoloji Urunleri Dagitim Ticaret holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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