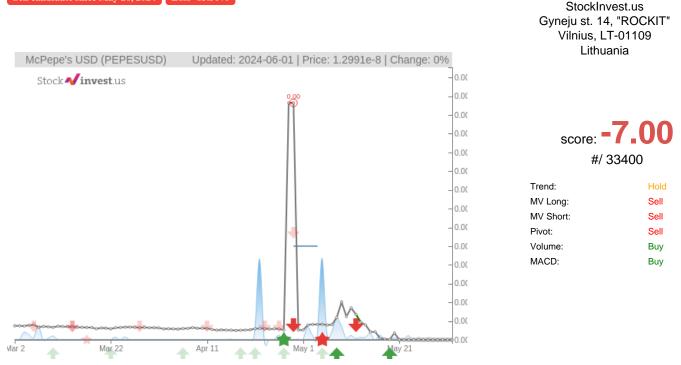
## McPepe's USD (Sat, Jun 01, 2024)

Sell candidate since May 26, 2024 Loss -85.56%



## Tech commentaries:

The **McPepe's USD** cryptocurrency price gained **0.0385%** on the last trading day (Saturday, 1st Jun 2024), rising from **\$0.00000001** to **\$0.00000001**. During the last trading day the cryptocurrency fluctuated **0.169%** from a day low at **\$0.00000001** to a day high of **\$0.00000001**. The price has fallen in 6 of the last 10 days and is down by **-89.17%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **2** thousand shares were bought and sold for approximately **\$0.00002218**.

The cryptocurrency is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.00000000** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **McPepe's USD** cryptocurrency with a 90% probability to be traded between \$0.0000000 and \$0.0003 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **McPepe's USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **McPepe's USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.00000003** and **\$0.00002391**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -99.99%. Further fall is indicated until a new bottom pivot has been found.

**McPepe's USD** finds support from accumulated volume at \$0.00000001 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the cryptocurrency may perform very well during the next couple of days.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.00000000** between high and low, or **0.169%**. For the last week, the cryptocurrency has had daily average volatility of **4.00%**.

**McPepe's USD** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

## **Risk: Very High**

## **Evaluation: Strong Sell Candidate**

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