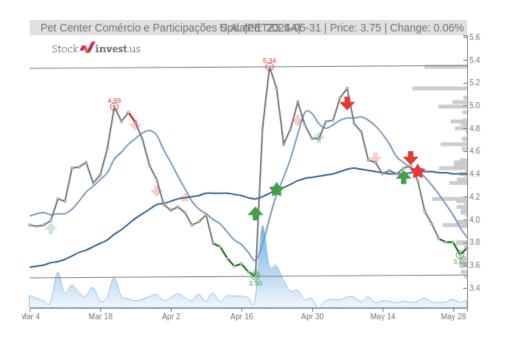
Pet Center Comércio e Participações S.A. (Fri, May 31, 2024)

Sell candidate since May 27, 2024 Loss -1.32%



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score: -1 -47

#11627/33400

Trend MV Long: MV Short: Buy Volume: Buy MACD:

Tech commentaries:

The Pet Center Comércio e Participações stock price gained 1.63% on the last trading day (Friday, 31st May 2024), rising from R\$3.69 to R\$3.75. During the last trading day the stock fluctuated 5.82% from a day low at R\$3.61 to a day high of R\$3.82. The price has fallen in 6 of the last 10 days and is down by -14.77% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 million more shares were traded than the day before. In total, 9 million shares were bought and sold for approximately R\$35.04 million.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at R\$3.51 will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect Pet Center Comércio e Participações stock with a 90% probability to be traded between R\$3.53 and R\$5.38 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on Wednesday, May 29, 2024, and so far it has risen 1.63%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Pet Center Comércio e Participações stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections up, there will be some resistance from the lines at R\$3.84 and R\$4.40. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Pet Center Comércio e Participações finds support from accumulated volume at R\$3.66 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at R\$4.18, R\$4.45 and R\$4.66.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved R\$0.210 between high and low, or 5.82%. For the last week, the stock has had daily average volatility of 4.31%.

Pet Center Comércio e Participações holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate