

Pet Center Comércio e Participações S.A. (Fri, May 31, 2024)

Sell candidate since May 27, 2024

Loss -1.32%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.47**
#11627/ 33400

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Pet Center Comércio e Participações** stock price gained **1.63%** on the last trading day (Friday, 31st May 2024), rising from **R\$3.69** to **R\$3.75**. During the last trading day the stock fluctuated **5.82%** from a day low at **R\$3.61** to a day high of **R\$3.82**. The price has fallen in 6 of the last 10 days and is down by **-14.77%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **9** million shares were bought and sold for approximately **R\$35.04** million.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **R\$3.51** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Pet Center Comércio e Participações** stock with a 90% probability to be traded between **R\$3.53** and **R\$5.38** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 1.63%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Pet Center Comércio e Participações** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **R\$3.84** and **R\$4.40**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Pet Center Comércio e Participações finds support from accumulated volume at **R\$3.66** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **R\$4.18**, **R\$4.45** and **R\$4.66**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **R\$0.210** between high and low, or **5.82%**. For the last week, the stock has had daily average volatility of **4.31%**.

Pet Center Comércio e Participações holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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