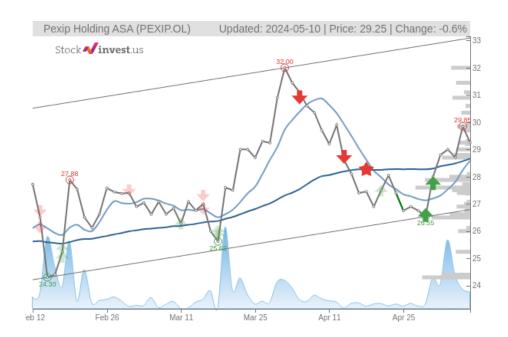
## Pexip Holding ASA (Fri, May 10, 2024)

Buy candidate since May 03, 2024 Gain 1.56%



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#5909/30013

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The Pexip Holding ASA stock price fell by -2.01% on the last day (Friday, 10th May 2024) from kr29.85 to kr29.25. During the last trading day the stock fluctuated 4.15% from a day low at kr28.90 to a day high of kr30.10. The price has been going up and down for this period, and there has been a 6.75% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -37 thousand shares and in total, 282 thousand shares were bought and sold for approximately kr8.23 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 8.45% during the next 3 months and, with a 90% probability hold a price between kr29.06 and kr35.89 at the end of this 3-month period.

The Pexip Holding ASA stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at kr28.59 and kr28.66. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, May 08, 2024, and so far it has fallen -2.01%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Pexip Holding ASA finds support from accumulated volume at kr29.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at kr30.90, kr31.45 and kr32.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved kr1.20 between high and low, or 4.15%. For the last week, the stock has had daily average volatility of 5.05%.

Pexip Holding ASA holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

**Evaluation: Hold/Accumulate**