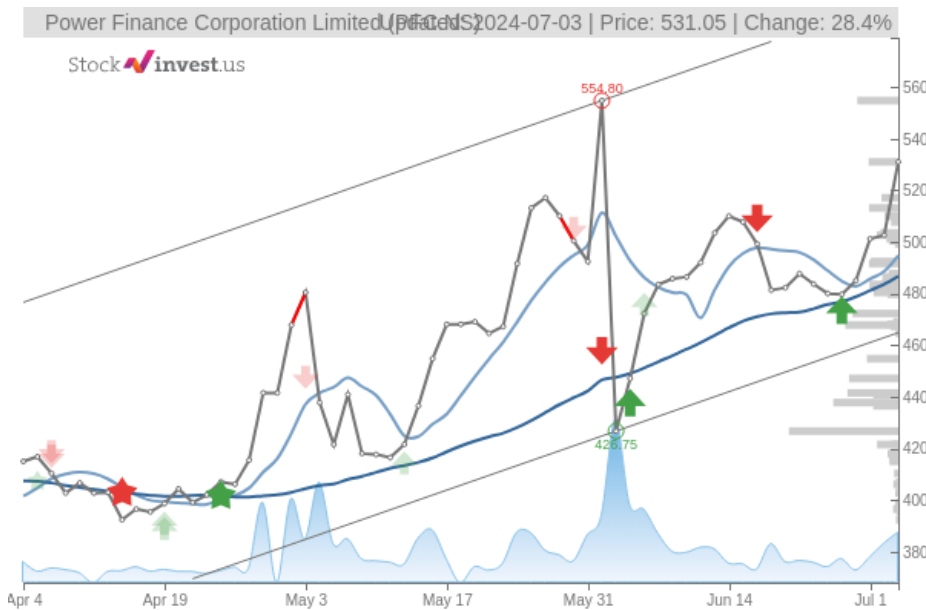


Power Finance Corporation Limited (Wed, Jul 03, 2024)

Buy candidate since Jun 06, 2024

Gain 12.44%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **6.37**

#343/ 54198

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Power Finance Corporation Limited** stock price gained **5.65%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **502.65** to **531.05**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.46%** from a day low at **510.50** to a day high of **533.25**. The price has risen in 6 of the last 10 days and is up by **6.37%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 million** more shares were traded than the day before. In total, **34 million** shares were bought and sold for approximately **17.82 billion**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.80%** during the next 3 months and, with a 90% probability hold a price between **580.17** and **742.36** at the end of this 3-month period.

The **Power Finance Corporation Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **494.79** and **486.80**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen 24.44%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **467.85** and **437.80**. On the upside the stock meets some resistance just above today's level from accumulated volume at **554.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **22.75** between high and low, or **4.46%**. For the last week, the stock has had daily average volatility of **3.03%**.

Power Finance Corporation Limited holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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