

Buy candidate since May 01, 2024 Gain 0.88%

Stockinvest.us

PennantPark Floating Rate Capital Ltd (PFLT) | 2024-05-06 | Price: 11.5 | Change: 0.12%

Key Price Points:

- 11.46
- 11.51
- 11.17
- 11.09
- 11.42
- 11.43
- 11.54
- 11.30

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

The **PennantPark Floating Rate Capital Ltd.** stock price gained **1.05%** on the last trading day (Monday, 6th May 2024), rising from **\$11.38** to **\$11.50**. During the last trading day the stock fluctuated **1.05%** from a day low at **\$11.38** to a day high of **\$11.50**. The price has been going up and down for this period, and there has been a 1.05% gain for the last 2 weeks. Volume fell on the last day by **-213 thousand** shares and in total, **564** thousand shares were bought and sold for approximately **\$6.49** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Mostly positive signals in the chart today. The **PennantPark Floating Rate Capital Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$11.41** and **\$11.30**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 02, 2024**, and so far it has risen 1.77%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **PennantPark Floating Rate Capital Ltd.** stock to perform well in the short-term period.

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.