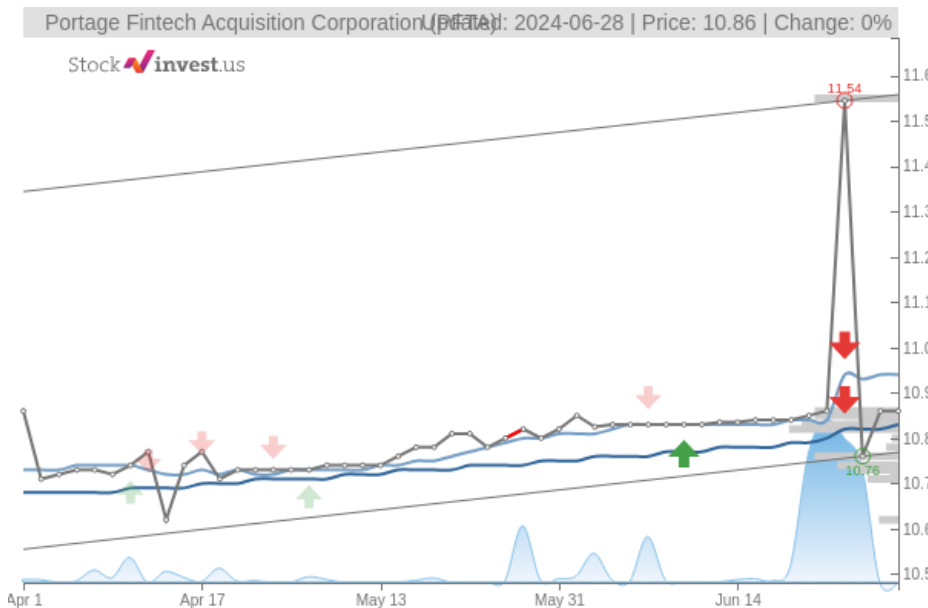


# Portage Fintech Acquisition Corporation (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.32**  
#/ 54216

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Portage Fintech Acquisition Corporation** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$10.86** to a day high of **\$10.86**. The price has risen in 5 of the last 10 days and is up by **0.23%** over the past 2 weeks.

The stock is at the lower part of a horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$10.77** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Portage Fintech Acquisition Corporation** stock with a 90% probability to be traded between \$10.97 and \$11.78 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Portage Fintech Acquisition Corporation** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$10.94**. On a fall, the stock will find some support from the long-term average at approximately **\$10.83**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 0.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Portage Fintech Acquisition Corporation** finds support from accumulated volume at \$10.85 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$11.55**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **2.59%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Portage Fintech Acquisition Corporation** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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