

# Pengrowth Energy Corporation (Fri, Jun 08, 2018)

Sell candidate since May 25, 2018

Loss -7.12%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania

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score: **-3.23**  
#/ 30035

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Pengrowth Energy Corporation** fund on the last trading day (Friday, 8th Jun 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$0.734** to a day high of **\$0.734**. The price has fallen in 4 of the last 10 days and is down by **-11.09%** for this period.

The fund has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$0.741**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Friday, June 01, 2018**, and so far it has risen 0.479%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Pengrowth Energy Corporation** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.735** and **\$0.81**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Pengrowth Energy Corporation** finds support from accumulated volume at \$0.730 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$0.756**, **\$0.84** and **\$0.86**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund. During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**.

The Pengrowth Energy Corporation fund holds several negative signals and despite the positive trend, we believe **Pengrowth Energy Corporation** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**

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