

Invesco Global Short Term High Yield Bond ETF (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Gain 0.26%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.25**
#10495/ 30053

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Invesco Global Short Term High Yield** ETF price gained **0.259%** on the last trading day (Wednesday, 1st May 2024), rising from **\$19.34** to **\$19.39**. During the last trading day the ETF fluctuated **0.742%** from a day low at **\$19.31** to a day high of **\$19.45**. The price has been going up and down for this period, and there has been a -0.77% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 thousand** more shares were traded than the day before. In total, **27 thousand** shares were bought and sold for approximately **\$515.58 thousand**.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Invesco Global Short Term High Yield** ETF with a 90% probability to be traded between **\$18.97** and **\$19.36** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 0.362%. Further rise is indicated until a new top pivot has been found. **Invesco Global Short Term High Yield** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Global Short Term High Yield** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$19.40** and **\$19.62**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Invesco Global Short Term High Yield finds support from accumulated volume at **\$19.37** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$19.73**, **\$19.75** and **\$19.82**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.143** between high and low, or **0.742%**. For the last week the ETF has had daily average volatility of **0.641%**.

Invesco Global Short Term High Yield holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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