

PGK/EUR (Tue, Jun 25, 2024)

Sell candidate since Jun 18, 2024

Loss -0.17%

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score: **-2.10**
#/ 54046

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **PGK/EUR** currency pair price gained **0.0251%** on the last trading day (Tuesday, 25th Jun 2024), rising from **0.239€** to **0.239€**. During the last trading day the currency pair fluctuated **1.95%** from a day low at **0.239€** to a day high of **0.244€**. The price has fallen in 5 of the last 10 days and is down by **-0.02%** for this period.

The currency pair lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the currency pair is expected to fall **-2.94%** during the next 3 months and, with a 90% probability hold a price between **0.228€** and **0.235€** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **PGK/EUR** currency pair holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the currency pair giving a positive forecast for the stock. On further gains, the currency pair will meet resistance from the short-term Moving Average at approximately **0.240€**. On a fall, the currency pair will find some support from the long-term average at approximately **0.238€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 10, 2024**, and so far it has fallen **-1.89%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

PGK/EUR finds support from accumulated volume at **0.239€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **0.239€**, **0.241€** and **0.243€**.

In general the currency pair tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the currency pair. During the last day, the currency pair moved **0.0046€** between high and low, or **1.95%**. For the last week the currency pair has had daily average volatility of **1.98%**.

PGK/EUR holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this currency pair.

Risk: **Low**

Evaluation: **Sell Candidate**

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