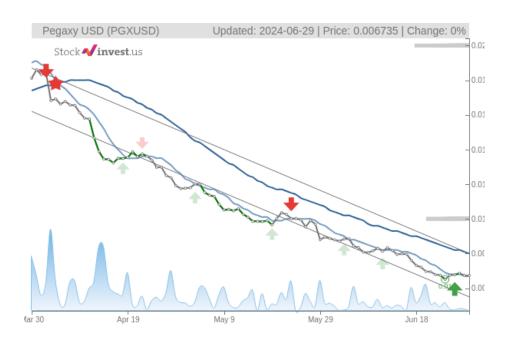
## Pegaxy USD (Sat, Jun 29, 2024)

Sell candidate since May 26, 2024 Loss -29.40%



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score: -2-62

#/ 54216

Trend: MV Long: MV Short: Buy Volume: Sell MACD:

## **Tech commentaries:**

The Pegaxy USD cryptocurrency price fell by -0.133% on the last day (Saturday, 29th Jun 2024) from \$0.0067 to \$0.0067. During the last trading day the cryptocurrency fluctuated 0.119% from a day low at \$0.0067 to a day high of \$0.0067. The price has fallen in 7 of the last 10 days and is down by -6.58% for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by -902 shares and in total, 0 shares were bought and sold for approximately \$0.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall -57.34% during the next 3 months and, with a 90% probability hold a price between \$0.0019 and \$0.0034 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the cryptocurrency today. The Pegaxy USD cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at \$0.0080. On a fall, the cryptocurrency will find some support from the short-term average at \$0.0067. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, June 27, 2024, and so far it has fallen -1.88%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Pegaxy USD finds support from accumulated volume at \$0.0065 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0070, \$0.0072 and \$0.0076.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved \$0.000008 between high and low, or 0.119%. For the last week the cryptocurrency has had daily average volatility of 1.60%

Pegaxy USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: Low