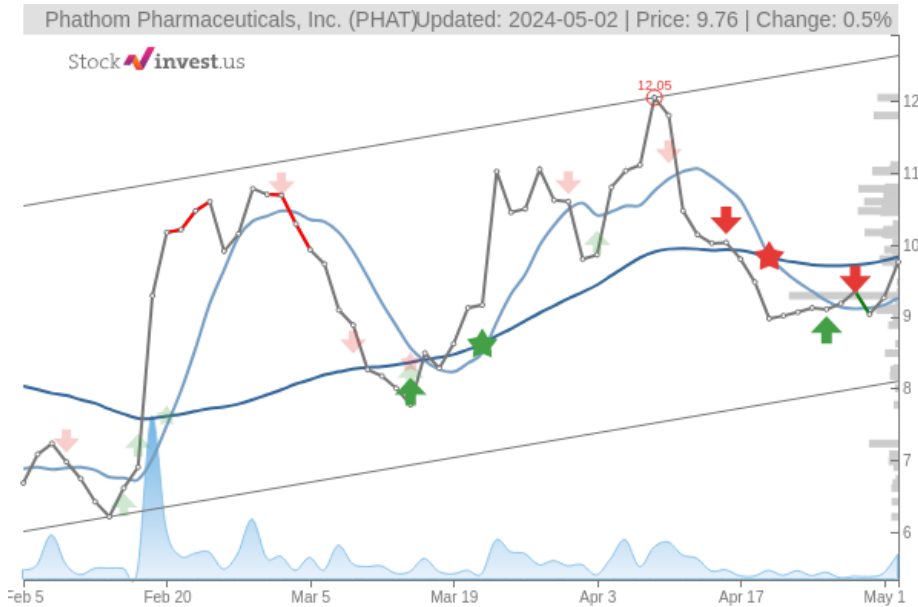


Phathom Pharmaceuticals, Inc. (Thu, May 02, 2024)

Sell candidate since Apr 17, 2024

Loss -0.41%

StockInvest.us
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Lithuania



score: **-1.83**

#13771/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Phathom Pharmaceuticals, Inc.** stock price gained **5.40%** on the last trading day (Thursday, 2nd May 2024), rising from **\$9.26 to \$9.76**. During the last trading day the stock fluctuated **5.24%** from a day low at **\$9.36** to a day high of **\$9.85**. The price has risen in 7 of the last 10 days and is up by **2.95%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **568 thousand** more shares were traded than the day before. In total, **1** million shares were bought and sold for approximately **\$10.37** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **19.86%** during the next 3 months and, with a 90% probability hold a price between **\$9.71** and **\$15.14** at the end of this 3-month period.

There are mixed signals in the stock today. The **Phathom Pharmaceuticals, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$9.83**. On a fall, the stock will find some support from the short-term average at **\$9.26**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-19.00%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Phathom Pharmaceuticals, Inc. finds support from accumulated volume at **\$9.29** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$10.47**, **\$10.60** and **\$10.78**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.490** between high and low, or **5.24%**. For the last week, the stock has had daily average volatility of **5.33%**.

Phathom Pharmaceuticals, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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