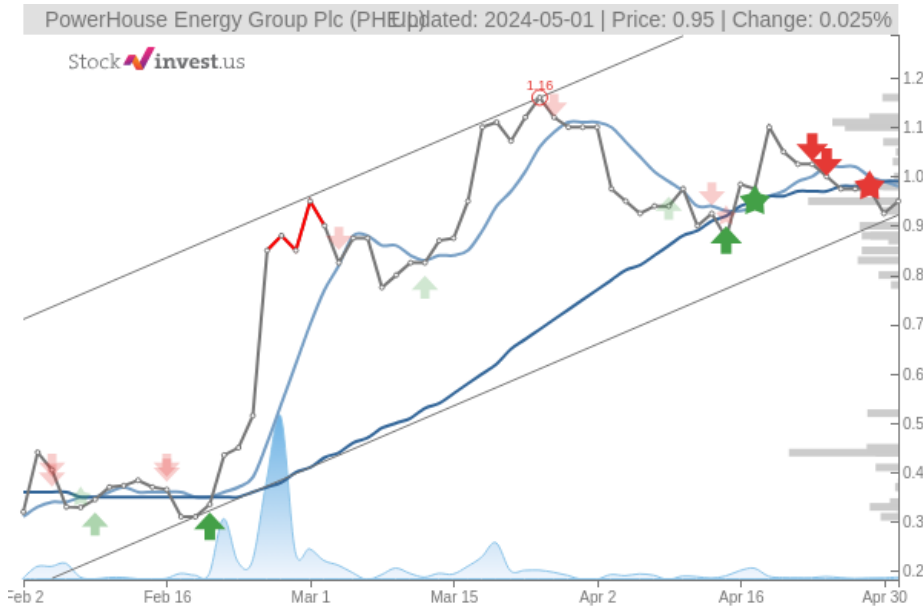


# PowerHouse Energy Group Plc (Wed, May 01, 2024)

Sell candidate since May 01, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.64**  
#11406/ 30053

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **PowerHouse Energy Group Plc** stock price gained **2.70%** on the last trading day (Wednesday, 1st May 2024), rising from **£0.93** to **£0.95**. During the last trading day the stock fluctuated **5.56%** from a day low at **£0.90** to a day high of **£0.95**. The price has fallen in 5 of the last 10 days and is down by **-2.56%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **£7.00** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£0.92** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **107.26%** during the next 3 months and, with a 90% probability hold a price between **£1.91** and **£3.05** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **PowerHouse Energy Group Plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£0.98** and **£0.99**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen **-18.10%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **£0.88** and **£0.85**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£0.98**, **£1.10** and **£1.11**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£0.0500** between high and low, or **5.56%**. For the last week, the stock has had daily average volatility of **6.12%**.

The PowerHouse Energy Group Plc stock holds several negative signals and despite the positive trend, we believe **PowerHouse Energy Group Plc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Risk:** Medium

**Evaluation:** Sell Candidate

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