

Phuture USD (Sat, Jun 01, 2024)

Sell candidate since May 26, 2024

Loss -7.19%

StockInvest.us
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score: **-3.56**

#/ 33400

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Phuture USD** cryptocurrency price gained **0.675%** on the last trading day (Saturday, 1st Jun 2024), rising from **\$0.0101** to **\$0.0101**. During the last trading day the cryptocurrency fluctuated **0.366%** from a day low at **\$0.0101** to a day high of **\$0.0102**. The price has risen in 5 of the last 10 days but is still down by **-8.78%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **786** more shares were traded than the day before. In total, **14** thousand shares were bought and sold for approximately **\$138.18**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Phuture USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Phuture USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0107** and **\$0.0110**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, March 08, 2024**, and so far it has fallen -59.86%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Phuture USD finds support from accumulated volume at \$0.0101 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0103**, **\$0.0105** and **\$0.0111**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.000037** between high and low, or **0.366%**. For the last week, the cryptocurrency has had daily average volatility of **2.59%**.

Phuture USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Sell Candidate**

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