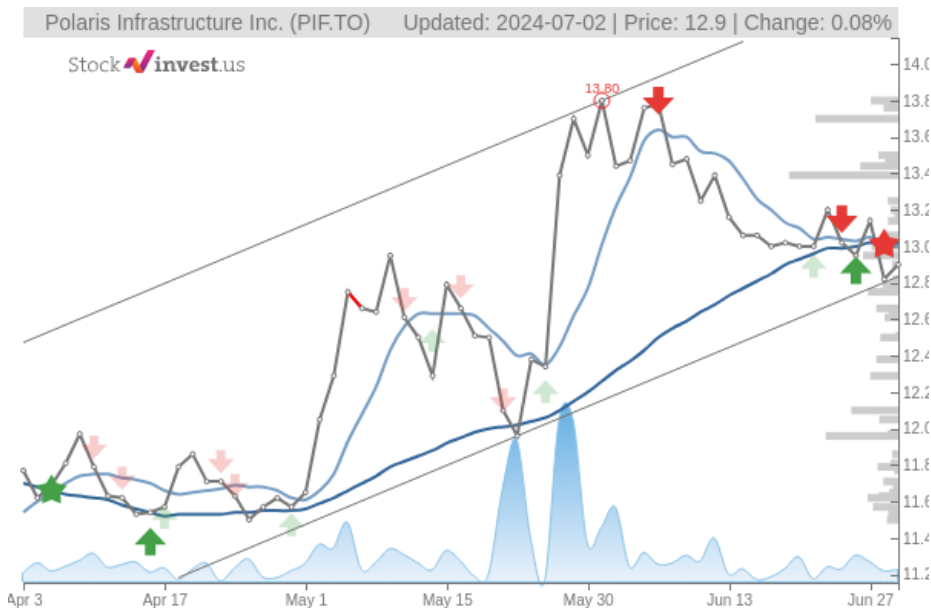


Polaris Infrastructure Inc. (Tue, Jul 02, 2024)

Sell candidate since Jun 28, 2024

Gain 0.62%

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score: **-3.80**
#25282/ 54198

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Polaris Infrastructure Inc.** stock price gained **0.624%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$12.82** to **\$12.90**. During the last trading day the stock fluctuated **0.86%** from a day low at **\$12.86** to a day high of **\$12.97**. The price has fallen in 5 of the last 10 days and is down by **-1.23%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **30 thousand** shares were bought and sold for approximately **\$387.53 thousand**.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$12.83** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **16.09%** during the next 3 months and, with a 90% probability hold a price between **\$14.90** and **\$16.81** at the end of this 3-month period.

Polaris Infrastructure Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Polaris Infrastructure Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$13.00** and **\$13.02**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen **-6.52%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$12.10** and **\$11.96**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$13.39**, **\$13.44** and **\$13.70**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.110 (0.86%)** between high and low. For the last week, the stock has had daily average volatility of **2.00%**.

The Polaris Infrastructure Inc. stock holds several negative signals and despite the positive trend, we believe **Polaris Infrastructure Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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