

Wisdomtree Industrial Metals - Gbp Daily Hedged (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 1.08%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Wisdomtree Industrial Metals - Gbp Daily** ETF price gained **1.08%** on the last trading day (Friday, 28th Jun 2024), rising from **£777.88** to **£786.25**. During the last trading day the ETF fluctuated **0.769%** from a day low at **£780.25** to a day high of **£786.25**. The price has been going up and down for this period, and there has been a **-1.6%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **35** more shares were traded than the day before. In total, **35** shares were bought and sold for approximately **£27.52** thousand.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£776.19** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **3.29%** during the next 3 months and, with a 90% probability hold a price between **£801.76** and **£934.40** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 1.62%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Wisdomtree Industrial Metals - Gbp Daily** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Wisdomtree Industrial Metals - Gbp Daily** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£820.61**. On a fall, the ETF will find some support from the short-term average at **£782.05**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Wisdomtree Industrial Metals - Gbp Daily finds support from accumulated volume at **£779.38** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£802.75**, **£817.38** and **£818.00**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **£6.00** between high and low, or **0.769%**. For the last week, the ETF has had daily average volatility of **0.298%**.

Wisdomtree Industrial Metals - Gbp Daily holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.