

PowerShares Dynamic Pharmaceuticals ETF (Fri, May 03, 2024)

Buy candidate since Apr 26, 2024

Gain 3.15%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.98**
#5814/ 30045

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **PowerShares Dynamic Pharmaceuticals** ETF price gained **0.420%** on the last trading day (Friday, 3rd May 2024), rising from **\$78.64** to **\$78.97**. During the last trading day the ETF fluctuated **1.66%** from a day low at **\$78.46** to a day high of **\$79.76**. The price has risen in 6 of the last 10 days and is up by **4.25%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **9 thousand** shares were bought and sold for approximately **\$698.25** thousand.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **PowerShares Dynamic Pharmaceuticals** ETF with a 90% probability to be traded between **\$75.87** and **\$80.58** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **PowerShares Dynamic Pharmaceuticals** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$77.63** and **\$77.94**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 4.39%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **PowerShares Dynamic Pharmaceuticals** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

PowerShares Dynamic Pharmaceuticals finds support from accumulated volume at **\$78.56** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$79.12**, **\$79.41** and **\$79.69**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$1.30** between high and low, or **1.66%**. For the last week the ETF has had daily average volatility of **1.28%**.

PowerShares Dynamic Pharmaceuticals holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.