

# Plum Acquisition Corp. I (Wed, Jul 03, 2024)

Sell candidate since Jun 20, 2024 Loss -63.41%

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score: **-6.24**  
#/ 54193

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Plum Acquisition Corp. I** stock price fell by **-24.91%** on the last day (Wednesday, 3rd Jul 2024) from **\$0.0799** to **\$0.0600**. During the last trading day the stock fluctuated **0%** from a day low at **\$0.0600** to a day high of **\$0.0600**. The price has fallen in 7 of the last 10 days and is down by **-75.99%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-16 thousand** shares and in total, **1** thousand shares were bought and sold for approximately **\$63.42**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

There are few to no technical positive signals at the moment. The **Plum Acquisition Corp. I** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0853** and **\$0.162**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, July 02, 2024**, and so far it has fallen **-24.91%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0500**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **48.17%**.

**Plum Acquisition Corp. I** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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