Playtika Holding Corp. (Fri, May 03, 2024)

Buy candidate since Apr 30, 2024 Gain 7.03%

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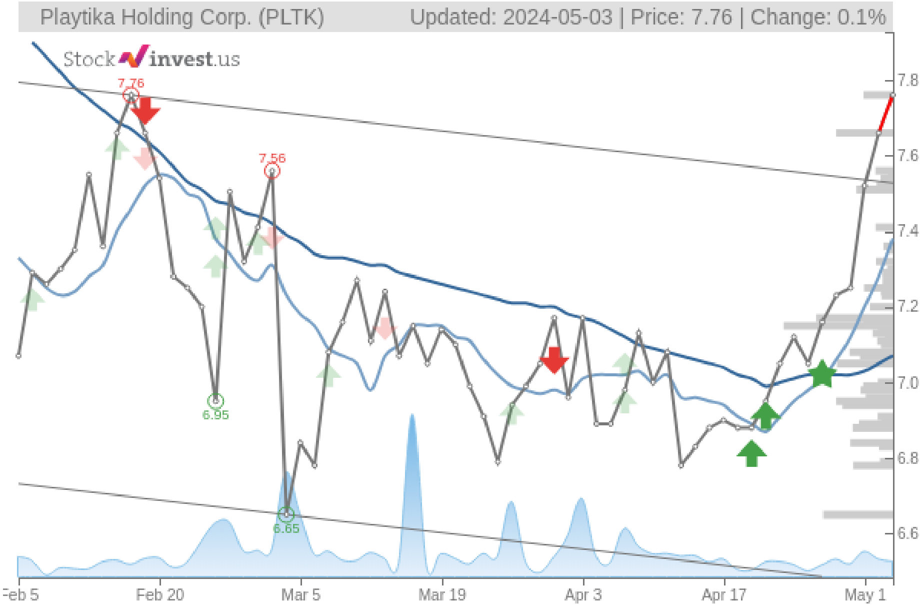

score: 0

#8769/ 30045

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Playtika Holding Corp.** stock price gained **1.31%** on the last trading day (Friday, 3rd May 2024), rising from **$7.66** to **$7.76**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **1.75%** from a day low at **$7.70** to a day high of **$7.84**. The price has risen in 9 of the last 10 days and is up by **12.79%** over the past 2 weeks. Volume fell on the last day by **-58 thousand** shares and in total, **734** thousand shares were bought and sold for approximately **$5.70** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stockhas broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **$7.53**, a level that may pose a second chance to hit a runner. According to fan-theory **$8.59** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Playtika Holding Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$7.38** and **$7.07**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, March 04, 2024**, and so far it has risen 16.69%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **$7.17** and **$7.15**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **$0.135** between high and low, or **1.75%**. For the last week, the stock has had daily average volatility of **3.21%**.

Playtika Holding Corp. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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