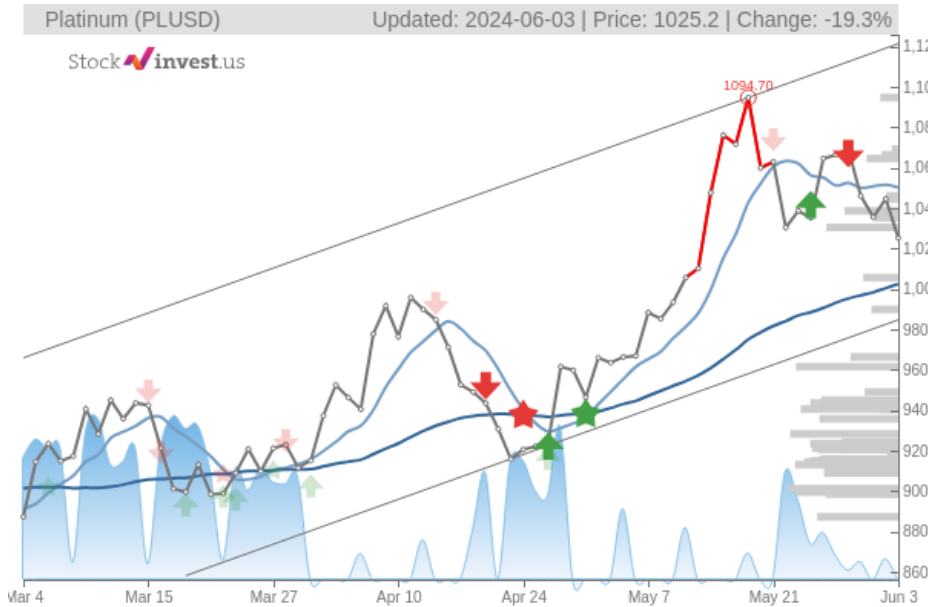


# Platinum (Mon, Jun 03, 2024)

Buy candidate since Apr 28, 2024

Gain 6.63%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.63**

#/ 35368

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Platinum** commodity price fell by **-1.85%** on the last day (Monday, 3rd Jun 2024) from **\$1,044.50** to **\$1,025.20**. During the last trading day the commodity fluctuated **0.195%** from a day low at **\$1,023.20** to a day high of **\$1,025.20**. The price has been going up and down for this period, and there has been a **-3.55%** loss for the last 2 weeks. Volume fell on the last day along with the commodity, which is actually a good sign as volume should follow the commodity. On the last day, the trading volume fell by **5 thousand** shares and in total, **29** shares were bought and sold for approximately **\$29.73** thousand.

The commodity lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the commodity is expected to rise **16.10%** during the next 3 months and, with a 90% probability hold a price between **\$1,143.20** and **\$1,301.90** at the end of this 3-month period.

The **Platinum** commodity holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the commodity giving a positive forecast for the stock. On further gains, the commodity will meet resistance from the short-term Moving Average at approximately **\$1,050.19**. On a fall, the commodity will find some support from the long-term average at approximately **\$1,002.47**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen **-6.35%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this commodity may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the commodity finds support just below today's level from accumulated volume at **\$928.20** and **\$913.00**. On the upside the commodity meets some resistance just above today's level from accumulated volume at **\$1,030.40**, **\$1,038.60** and **\$1,064.50**.

This commodity has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the commodity moved **\$2.00** between high and low, or **0.195%**. For the last week the commodity has had daily average volatility of **0.563%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Platinum** commodity to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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