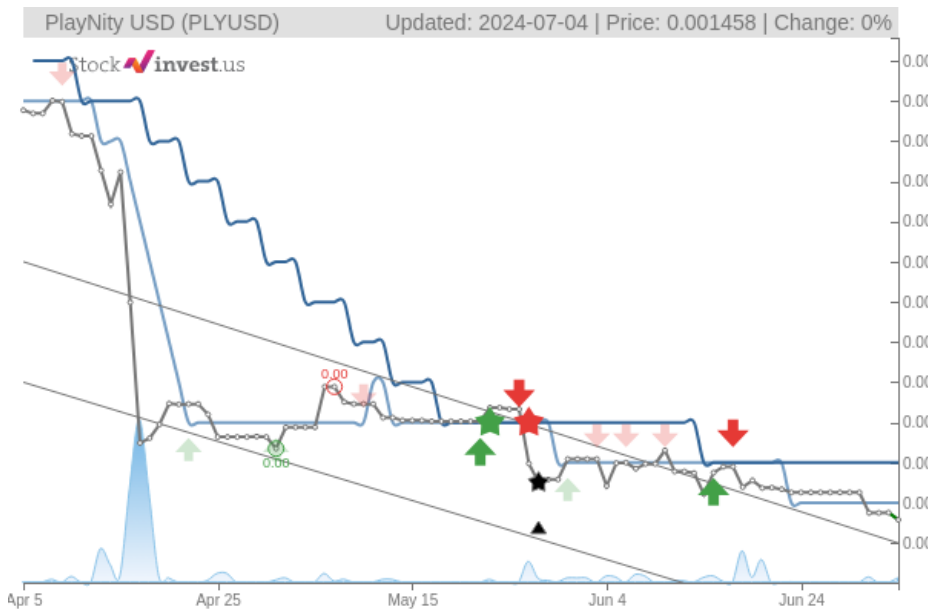


# PlayNity USD (Thu, Jul 04, 2024)

Hold candidate since Jul 03, 2024

Loss -1.20%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0**  
#/ 54193

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Sell**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Sell**

## Tech commentaries:

The **PlayNity USD** cryptocurrency price fell by **-1.20%** on the last day (Thursday, 4th Jul 2024) from **\$0.0015** to **\$0.0015**. During the last trading day the cryptocurrency fluctuated **1.51%** from a day low at **\$0.0015** to a day high of **\$0.0015**. The price has been going up and down for this period, and there has been a **-4.46%** loss for the last 2 weeks. Volume has increased on the last day by **307** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **307** shares were bought and sold for approximately **\$0.448**.

The cryptocurrency has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0014**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0017** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are few to no technical positive signals at the moment. The **PlayNity USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0015** and **\$0.0016**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-18.50%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **PlayNity USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0015**, **\$0.0016** and **\$0.0017**.

This cryptocurrency is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the cryptocurrency moved **\$0.000022 (1.51%)** between high and low. For the last week, the cryptocurrency has had daily average volatility of **1.01%**.

**PlayNity USD** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** **Low**

**Evaluation:** **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.