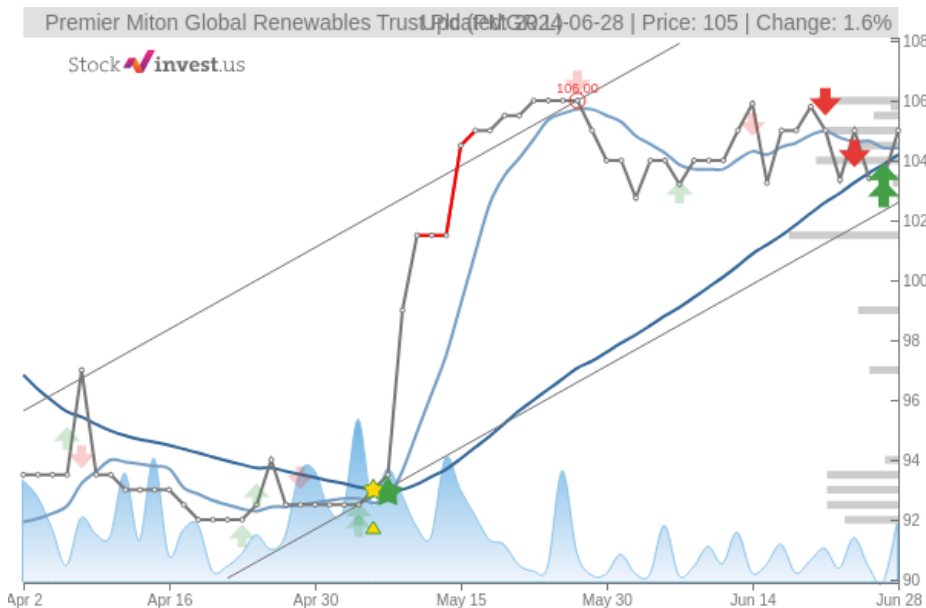


Premier Miton Global Renewables Trust Plc (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: 0

#11219/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Premier Miton Global Renewables Trust** trust price gained **1.54%** on the last trading day (Friday, 28th Jun 2024), rising from **£103.40** to **£105.00**. During the last trading day the trust fluctuated **2.14%** from a day low at **£103.45** to a day high of **£105.66**. The price has been going up and down for this period, and there has been a **-0.85%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **44 thousand** more shares were traded than the day before. In total, **44 thousand** shares were bought and sold for approximately **£4.59** million.

The trust lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the trust is expected to rise **17.11%** during the next 3 months and, with a 90% probability hold a price between **£120.15** and **£131.17** at the end of this 3-month period.

The **Premier Miton Global Renewables Trust** trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£104.42** and **£104.20**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 28, 2024**, and so far it has fallen **-0.94%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the trust finds support just below today's level from accumulated volume at **£93.50** and **£93.00**. On the upside the trust meets some resistance just above today's level from accumulated volume at **£105.50**, **£105.80** and **£106.00**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **£2.21** between high and low, or **2.14%**. For the last week the trust has had daily average volatility of **2.23%**.

Premier Miton Global Renewables Trust holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this trust since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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