

Buy candidate since Apr 22, 2024 Gain 7.51%

score: **3.89**
#/ 30053

PMV Pharmaceuticals Inc. (PMVP) Updated: 2024-05-01 | Price: 1.86 | Change: 0.06%

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1.93

1.51

Feb 2 Feb 16 Mar 4 Mar 18 Apr 2 Apr 16 Apr 30

The **PMV Pharmaceuticals Inc.** stock price gained **3.33%** on the last trading day (Wednesday, 1st May 2024), rising from **\$1.80** to **\$1.86**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.59%** from a day low at **\$1.81** to a day high of **\$1.88**. The price has risen in 8 of the last 10 days and is up by **15.53%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **197 thousand** more shares were traded than the day before. In total, **411 thousand** shares were bought and sold for approximately **\$764.01 thousand**.

Mostly positive signals in the chart today. The **PMV Pharmaceuticals Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.77** and **\$1.68**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 10, 2024**, and so far it has risen 23.18%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **PMV Pharmaceuticals Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **PMV Pharmaceuticals Inc.** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

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