

# Patriot National Inc (Tue, Jan 16, 2018)

Sell candidate since Nov 10, 2017

Loss -70.00%

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Vilnius, LT-01109  
Lithuania

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score: **-3.59**  
#/ 30083

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

No changes to the price of **Patriot National Inc** fund on the last trading day (Tuesday, 16th Jan 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$0.360** to a day high of **\$0.360**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.343**, a level that may pose a second chance to hit a runner. According to fan-theory **\$1.01** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the fund today. The **Patriot National Inc** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.360** and **\$0.622**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Wednesday, November 22, 2017**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the fund may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund. During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**.

**Patriot National Inc** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

**Risk:** Low

**Evaluation:** Sell Candidate

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