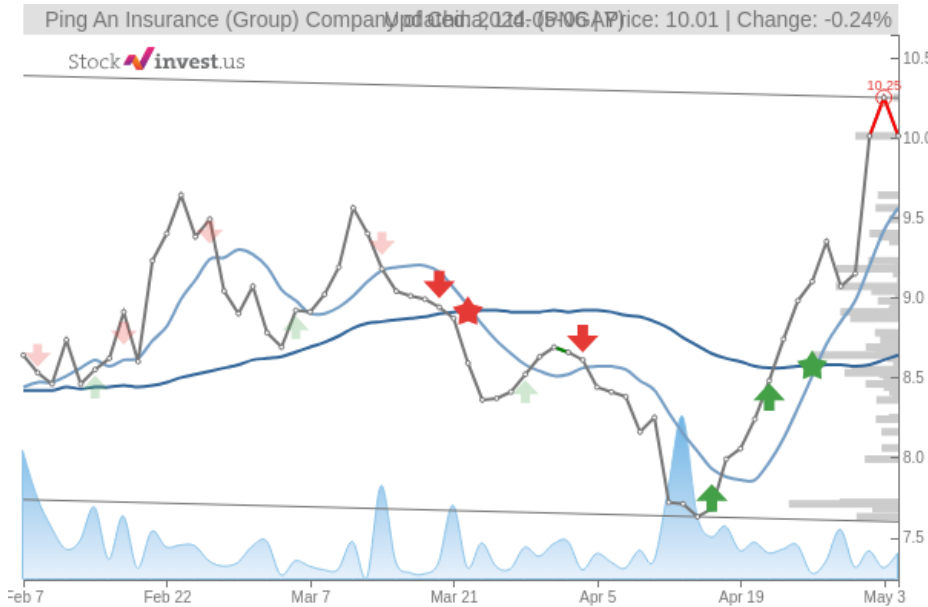


Ping An Insurance (Group) Company of China, Ltd. (Mon, May 06, 2024)

Buy candidate since Apr 25, 2024

Gain 11.47%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.486**

#9940/ 30035

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Ping An Insurance (Group) Co of China**, stock price fell by **-2.34%** on the last day (Monday, 6th May 2024) from **\$10.25** to **\$10.01**. During the last trading day the stock fluctuated **1.00%** from a day low at **\$10.00** to a day high of **\$10.10**. The price has risen in 8 of the last 10 days and is up by **21.48%** over the past 2 weeks. Volume has increased on the last day by **96 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **251 thousand** shares were bought and sold for approximately **\$2.52 million**.

The stock is at the upper part of a very wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$10.25** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Ping An Insurance (Group) Co of China**, stock with a 90% probability to be traded between **\$7.50** and **\$10.11** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Ping An Insurance (Group) Co of China**, stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$9.56** and **\$8.64**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 03, 2024**, and so far it has fallen **-2.34%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.07** and **\$8.64**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.25**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.1000** between high and low, or **1.00%**. For the last week, the stock has had daily average volatility of **3.04%**.

Ping An Insurance (Group) Co of China, holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **High**

Evaluation: **Hold/Accumulate**

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