

Polisan Holding A.S. (Thu, May 02, 2024)

Hold candidate since May 02, 2024

StockInvest.us
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score: **-0.81**
#10818/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Polisan Holding A.S.** stock price gained **2.75%** on the last trading day (Thursday, 2nd May 2024), rising from **TRY 13.08** to **TRY 13.44**. During the last trading day the stock fluctuated **2.97%** from a day low at **TRY 13.13** to a day high of **TRY 13.52**. The price has been going up and down for this period, and there has been a 2.99% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **8 million** shares were bought and sold for approximately **TRY 112.85** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.44%** during the next 3 months and, with a 90% probability hold a price between **TRY 11.14** and **TRY 14.65** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 04, 2024**, and so far it has risen 5.49%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Polisan Holding A.S.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 13.71**. On a fall, the stock will find some support from the short-term average at **TRY 13.42**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Polisan Holding A.S. finds support from accumulated volume at TRY 13.23 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 13.53**, **TRY 15.82** and **TRY 16.70**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 0.390** between high and low, or **2.97%**. For the last week, the stock has had daily average volatility of **3.06%**.

Polisan Holding A.S. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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