

PolyDoge USD (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: **-0.0210**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **PolyDoge USD** cryptocurrency price fell by **-4.72%** on the last day (Friday, 28th Jun 2024) from **\$0.00000001** to **\$0.00000001**. During the last trading day the cryptocurrency fluctuated **7.15%** from a day low at **\$0.00000001** to a day high of **\$0.00000001**. The price has risen in 6 of the last 10 days and is up by **5.71%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-251 thousand** shares and in total, **244 thousand** shares were bought and sold for approximately **\$0.0034**.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.00000001** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **46.18%** during the next 3 months and, with a 90% probability hold a price between **\$0.00000002** and **\$0.00000005** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **PolyDoge USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.00000001** and **\$0.00000002**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Sunday, May 26, 2024**, and so far it has fallen **-50.79%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

PolyDoge USD finds support from accumulated volume at **\$0.00000001** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.00000001**, **\$0.00000002** and **\$0.00000002**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.00000000** between high and low, or **7.15%**. For the last week the cryptocurrency has had daily average volatility of **9.09%**.

PolyDoge USD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

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