

POP Network Token USD (Sat, Jun 01, 2024)

Buy candidate since May 28, 2024

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score: **0**
#/ 33400

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **POP Network Token USD** cryptocurrency on the last trading day (Saturday, 1st Jun 2024). During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.000017** to a day high of **\$0.000017**. The price has been going up and down for this period, and there has been a 13.33% gain for the last 2 weeks.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **29.53%** during the next 3 months and, with a 90% probability hold a price between **\$0.00001570** and **\$0.00003806** at the end of this 3-month period.

The **POP Network Token USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.000017** and **\$0.00001552**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen **0%**. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.000016** and **\$0.000015**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.000018**, **\$0.000019** and **\$0.000021**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week the cryptocurrency has had daily average volatility of **0%**

POP Network Token USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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