

# Primero Mining Corp (Fri, Aug 25, 2017)

Sell candidate since Aug 09, 2017

Loss -56.84%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

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score: **-2.55**  
#/ 30022

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

No changes to the price of **Primero Mining Corp** fund on the last trading day (Friday, 25th Aug 2017). During the last trading day the fund fluctuated **23.87%** from a day low at **\$0.155** to a day high of **\$0.192**. The price has been going up and down for this period, and there has been a -17.32% loss for the last 2 weeks.

The fund lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.130 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the fund is expected to fall **-37.44%** during the next 3 months and, with a 90% probability hold a price between **\$0.0813** and **\$0.206** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, August 14, 2017**, and so far it has fallen -0.0573%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Primero Mining Corp** fund holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the fund giving a more negative forecast for the stock. On further gains, the fund will meet resistance from the long-term Moving Average at **\$0.287**. On a fall, the fund will find some support from the short-term average at **\$0.157**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

There is no support from accumulated volume below today's level and given the right condition the fund may perform very badly in the next couple of days. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$0.157** and **\$0.190**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0.0370** between high and low, or **23.87%**. For the last week the fund has had daily average volatility of **23.87%**

**Primero Mining Corp** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**