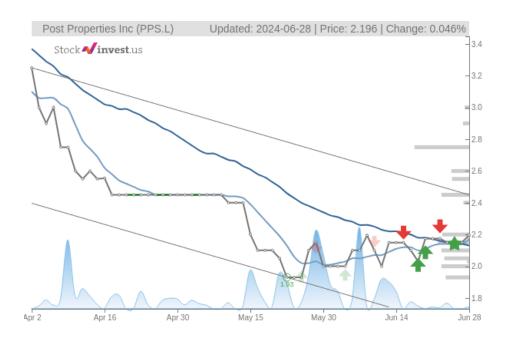
Post Properties Inc (Fri, Jun 28, 2024)

Hold candidate since Jun 26, 2024 Gain 2.14%



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Buy

Tech commentaries:

The Post Properties Inc stock price gained 2.14% on the last trading day (Friday, 28th Jun 2024), rising from £2.15 to £2.20. During the last trading day the stock fluctuated 0.734% from a day low at £2.18 to a day high of £2.20. The price has been going up and down for this period, and there has been a 2.19% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 93 thousand more shares were traded than the day before. In total, 93 thousand shares were bought and sold for approximately £203.22 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -24.62% during the next 3 months and, with a 90% probability hold a price between £1.20 and £1.85 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Post Properties Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at £2.17 and £2.13. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, May 22, 2024, and so far it has risen 13.78%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Post Properties Inc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Post Properties Inc finds support from accumulated volume at £2.15 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at £2.20, £2.45 and £2.60.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved £0.0160 between high and low, or 0.734%. For the last week, the stock has had daily average volatility of 3.73%.

Post Properties Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate