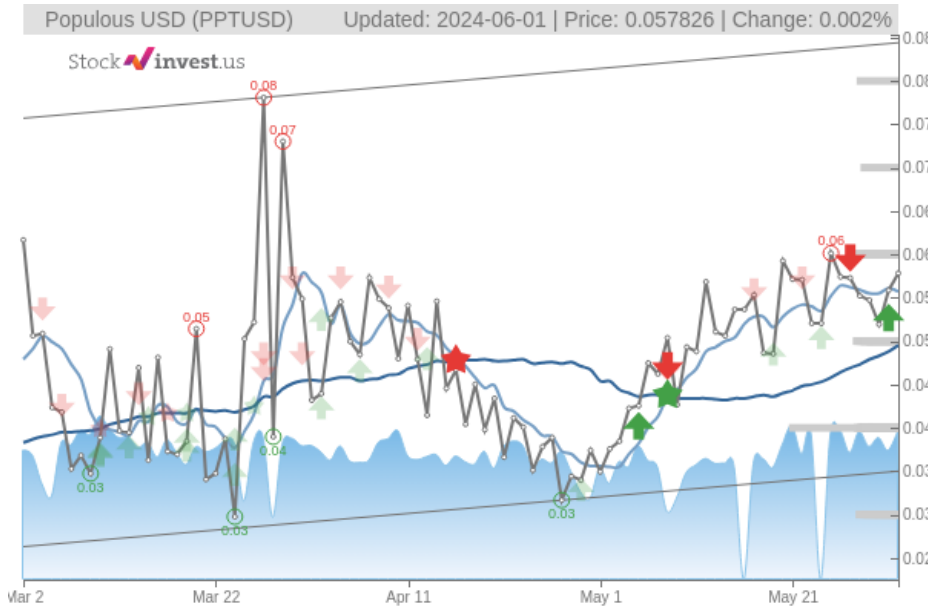


Populous USD (Sat, Jun 01, 2024)

Buy candidate since May 10, 2024

Gain 17.27%

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score: **4.23**
#/ 33400

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Populous USD** cryptocurrency price gained **3.51%** on the last trading day (Saturday, 1st Jun 2024), rising from **\$0.0559** to **\$0.0578**. During the last trading day the cryptocurrency fluctuated **61.48%** from a day low at **\$0.0373** to a day high of **\$0.0603**. The price has fallen in 6 of the last 10 days but is still up by **1.32%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **46 thousand** more shares were traded than the day before. In total, **360 thousand** shares were bought and sold for approximately **\$20.79 thousand**.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **11.50%** during the next 3 months and, with a 90% probability hold a price between **\$0.0390** and **\$0.0941** at the end of this 3-month period.

The **Populous USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0557** and **\$0.0495**. A breakdown below any of these levels will issue sell signals. **Populous USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Saturday, May 25, 2024**, and so far it has fallen **-3.83%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Populous USD finds support from accumulated volume at **\$0.0574** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0592**, **\$0.0601** and **\$0.0617**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0229** between high and low, or **61.48%**. For the last week, the cryptocurrency has had daily average volatility of **25.77%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Populous USD** cryptocurrency to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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