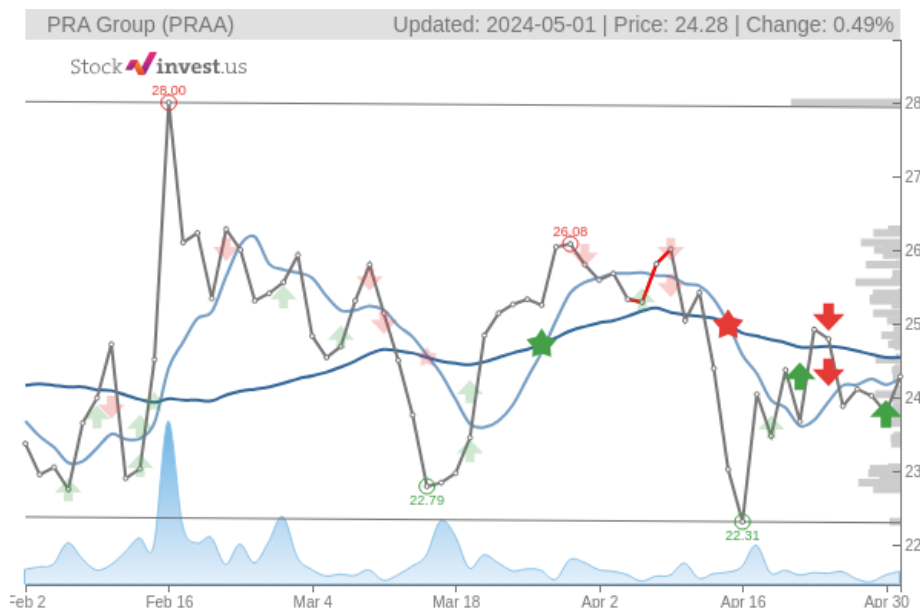


# PRA Group (Wed, May 01, 2024)

Hold candidate since May 01, 2024

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score: **-0.344**  
#8242/ 30053

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **PRA Group** stock price gained **2.06%** on the last trading day (Wednesday, 1st May 2024), rising from **\$23.79** to **\$24.28**. During the last trading day the stock fluctuated **4.86%** from a day low at **\$23.65** to a day high of **\$24.80**. The price has fallen in 6 of the last 10 days but is still up by **1%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **19 thousand** more shares were traded than the day before. In total, **147 thousand** shares were bought and sold for approximately **\$3.58** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **PRA Group** stock with a 90% probability to be traded between **\$22.23** and **\$27.86** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 8.83%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **PRA Group** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$24.54**. On a fall, the stock will find some support from the short-term average at **\$24.26**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$23.03** and **\$22.97**. On the upside the stock meets some resistance from accumulated volume at **\$25.56**, **\$26.10** and **\$28.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.15** between high and low, or **4.86%**. For the last week, the stock has had daily average volatility of **3.02%**.

**PRA Group** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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