

# Prakit Holdings Public Company Limited (Fri, May 17, 2024)

Hold candidate since May 17, 2024

StockInvest.us  
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score: **-0.690**  
#11716/ 29925

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Sell**

## Tech commentaries:

The **Prakit Holdings Public Company Limited** stock price gained **3.81%** on the last trading day (Friday, 17th May 2024), rising from **10.50** to **10.90**. During the last trading day the stock fluctuated **4.81%** from a day low at **10.40** to a day high of **10.90**. The price has fallen in 4 of the last 10 days and is down by **-8.4%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **65 thousand** more shares were traded than the day before. In total, **87 thousand** shares were bought and sold for approximately **952.67** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Prakit Holdings Public Company Limited** stock with a 90% probability to be traded between **10.31** and **11.76** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, May 15, 2024**, and so far it has risen 3.81%. Further rise is indicated until a new top pivot has been found. **Prakit Holdings Public Company Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Prakit Holdings Public Company Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **11.55**. On a fall, the stock will find some support from the short-term average at **10.67**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Prakit Holdings Public Company Limited** finds support from accumulated volume at **10.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **11.80**, **11.90** and **12.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.500** between high and low, or **4.81%**. For the last week, the stock has had daily average volatility of **2.49%**.

**Prakit Holdings Public Company Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

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