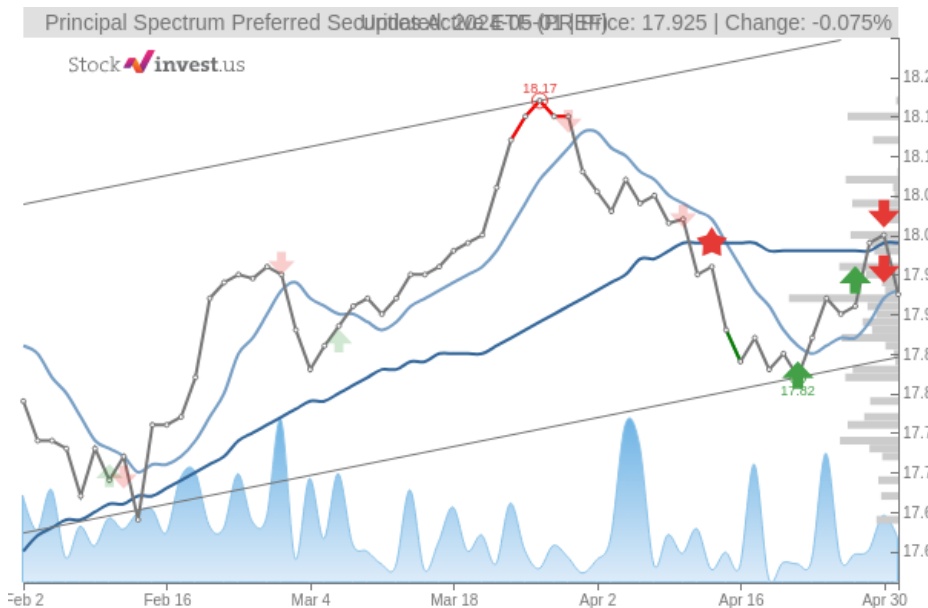


Principal Spectrum Preferred Securities Active ETF (Wed, May 01, 2024)

Buy candidate since Apr 19, 2024

Gain 0.42%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.402**

#5859/ 30053

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Principal Spectrum Preferred Securities** ETF price fell by **-0.417%** on the last day (Wednesday, 1st May 2024) from **\$18.00** to **\$17.93**. During the last trading day the ETF fluctuated **0.327%** from a day low at **\$17.89** to a day high of **\$17.95**. The price has risen in 6 of the last 10 days and is up by **0.31%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-54 thousand** shares and in total, **177 thousand** shares were bought and sold for approximately **\$3.17** million.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$17.85** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Principal Spectrum Preferred Securities** ETF with a 90% probability to be traded between **\$18.07** and **\$18.49** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. The **Principal Spectrum Preferred Securities** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$17.93** and **\$17.99**. A break-up above any of these levels will issue buy signals. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements. A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 0.589%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Principal Spectrum Preferred Securities finds support from accumulated volume at **\$17.92** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$17.95**, **\$17.96** and **\$18.07**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0585** between high and low, or **0.327%**. For the last week the ETF has had daily average volatility of **0.294%**.

Principal Spectrum Preferred Securities holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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