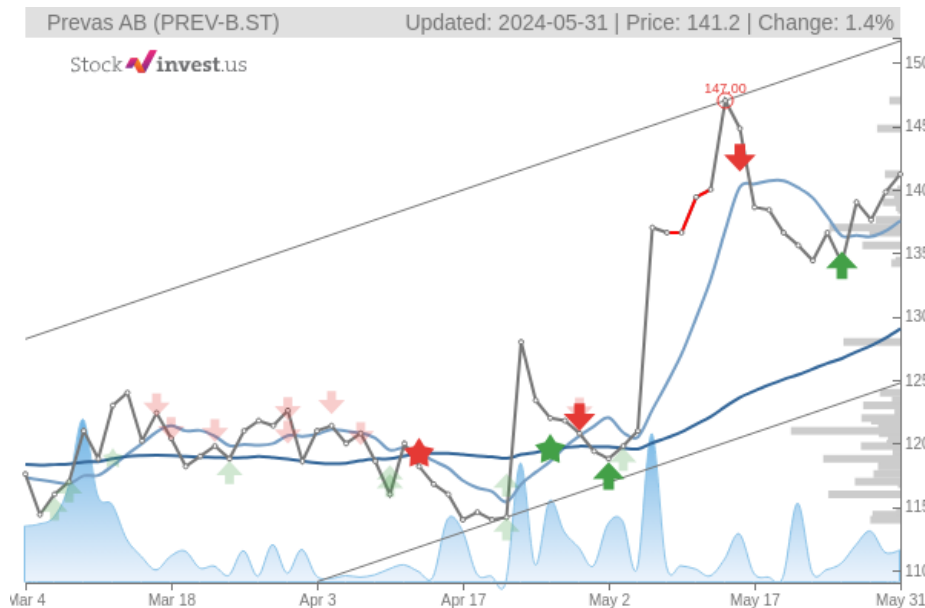


# Prevas AB (Fri, May 31, 2024)

Buy candidate since May 03, 2024

Gain 17.86%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.62**  
#2603/ 33400

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Prevas AB** stock price gained **1.00%** on the last trading day (Friday, 31st May 2024), rising from **kr139.80** to **kr141.20**. During the last trading day the stock fluctuated **3.06%** from a day low at **kr137.20** to a day high of **kr141.40**. The price has fallen in 6 of the last 10 days but is still up by **1.88%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **24 thousand** shares were bought and sold for approximately **kr3.33 million**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **18.30%** during the next 3 months and, with a 90% probability hold a price between **kr147.60** and **kr179.46** at the end of this 3-month period.

The **Prevas AB** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **kr137.54** and **kr129.03**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -3.95%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **kr121.00** and **kr118.80**. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr144.80** and **kr147.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr4.20** between high and low, or **3.06%**. For the last week, the stock has had daily average volatility of **3.16%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Prevas AB** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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