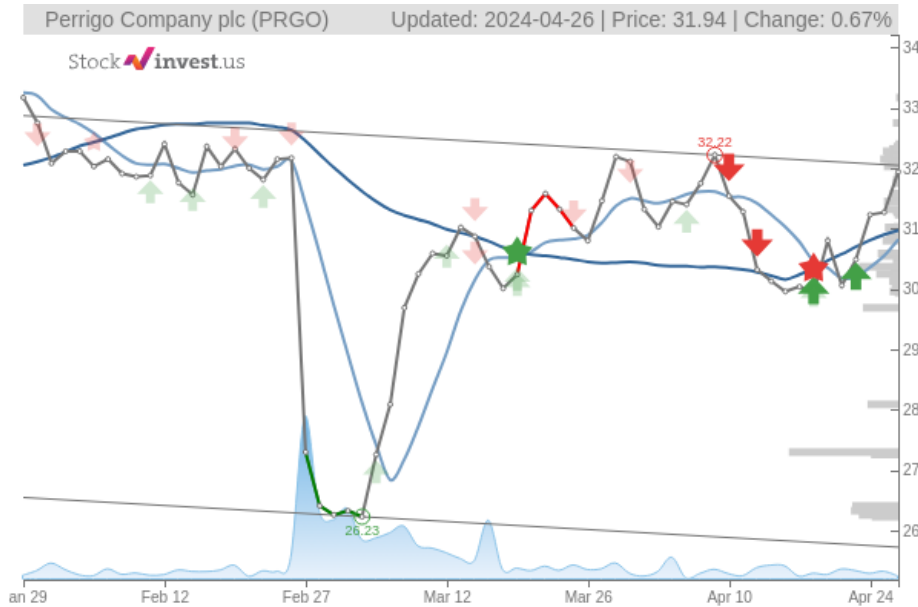


# Perrigo Company plc (Fri, Apr 26, 2024)

Sell candidate since Apr 25, 2024

Gain 2.14%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.12**

#10708/ 30083

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Perrigo Company plc** stock price gained **2.14%** on the last trading day (Friday, 26th Apr 2024), rising from **\$31.27** to **\$31.94**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.73%** from a day low at **\$31.13** to a day high of **\$32.29**. The price has risen in 6 of the last 10 days and is up by **5.34%** over the past 2 weeks. Volume fell on the last day by **-290 thousand** shares and in total, **782** thousand shares were bought and sold for approximately **\$24.99** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$32.05** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-2.50%** during the next 3 months and, with a 90% probability hold a price between **\$25.08** and **\$31.25** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Perrigo Company plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$30.82** and **\$30.97**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-0.87%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$27.30** and **\$26.41**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$32.03**, **\$32.15** and **\$32.28**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.16 (3.73%)** between high and low. For the last week, the stock has had daily average volatility of **3.40%**.

**Perrigo Company plc** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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