

Amundi Index Solutions - Amundi Prime Japan (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 1.93%

StockInvest.us
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score: 0

#12188/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Amundi Index Solutions - Amundi Prime** ETF price gained **1.93%** on the last trading day (Friday, 28th Jun 2024), rising from **£2,323.63** to **£2,368.58**. During the last trading day the ETF fluctuated **1.42%** from a day low at **£2,337.62** to a day high of **£2,370.85**. The price has risen in 5 of the last 10 days and is up by **1.52%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **15 thousand** more shares were traded than the day before. In total, **15 thousand** shares were bought and sold for approximately **£34.65** million.

The ETF has broken the narrow and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **£2,332.31**, a level that may pose a second chance to hit a runner. According to fan-theory **£2,423.44** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Amundi Index Solutions - Amundi Prime** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **£2,315.65** and **£2,331.30**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 3.83%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Amundi Index Solutions - Amundi Prime finds support from accumulated volume at **£2,367.75** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£2,388.88**, **£2,419.88** and **£2,423.13**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£33.23** between high and low, or **1.42%**. For the last week the ETF has had daily average volatility of **0.494%**.

Amundi Index Solutions - Amundi Prime holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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