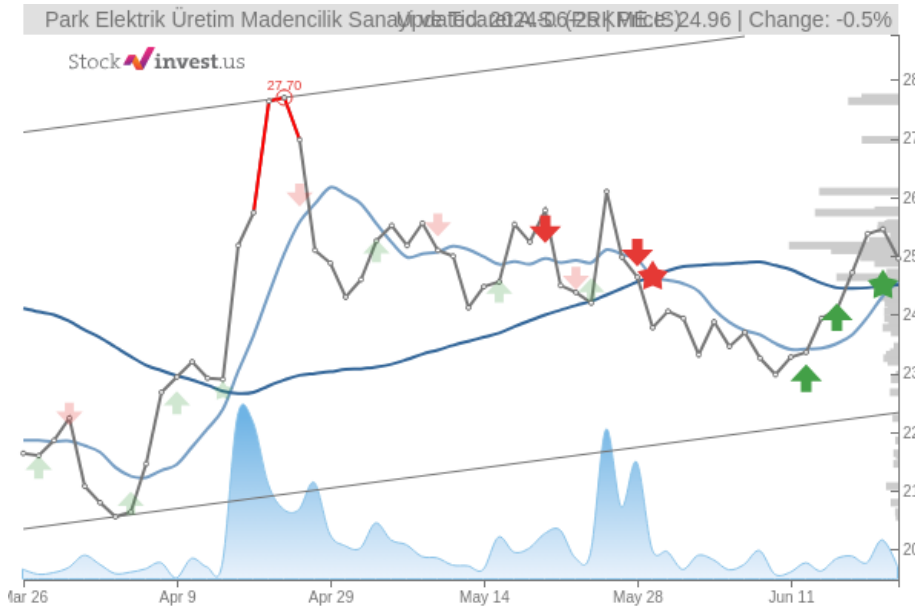


Park Elektrik Üretim Madencilik Sanayi ve Ticaret A.S. (Tue, Jun 25,

Buy candidate since Jun 20, 2024

Gain 0.97%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.681**

#6407/ 52282

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Park Elektrik Üretim Madencilik Sanayi** stock price fell by **-1.96%** on the last day (Tuesday, 25th Jun 2024) from **TRY 25.46** to **TRY 24.96**. During the last trading day the stock fluctuated **3.14%** from a day low at **TRY 24.84** to a day high of **TRY 25.62**. The price has risen in 7 of the last 10 days and is up by **5.32%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-1 million** shares and in total, **852** thousand shares were bought and sold for approximately **TRY 21.26** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.31%** during the next 3 months and, with a 90% probability hold a price between **TRY 23.97** and **TRY 31.22** at the end of this 3-month period.

The **Park Elektrik Üretim Madencilik Sanayi** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 24.56** and **TRY 24.51**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-9.89%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Park Elektrik Üretim Madencilik Sanayi finds support from accumulated volume at **TRY 24.88** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 25.18**, **TRY 25.74** and **TRY 26.10**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.780** between high and low, or **3.14%**. For the last week, the stock has had daily average volatility of **3.53%**.

Park Elektrik Üretim Madencilik Sanayi holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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