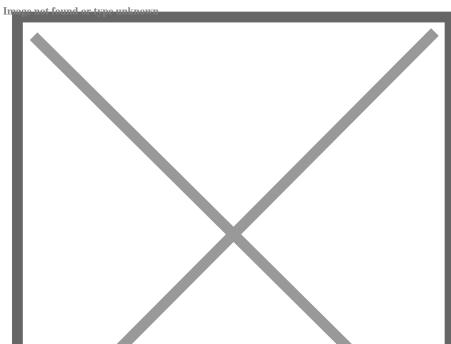
## **Probi AB (publ) (Wed, Jun 26, 2024)**

Buy candidate since Jun 12, 2024 Gain 36.79%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



#/ 54046

Trend MV Long: MV Short: Volume: MACD: Buy

## **Tech commentaries:**

The Probi AB (publ) stock price fell by -4.61% on the last day (Wednesday, 26th Jun 2024) from kr304.00 to kr290.00. During the last trading day the stock fluctuated 5.56% from a day low at kr288.00 to a day high of kr304.00. The price has risen in 7 of the last 10 days and is up by 33.03% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -3 thousand shares and in total, 570 shares were bought and sold for approximately kr165.30 thousand.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at kr304.62 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 13.62% during the next 3 months and, with a 90% probability hold a price between kr244.24 and kr346.12 at the end of this 3-month period.

The Probi AB (publ) stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at kr262.29 and kr222.17. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, June 25, 2024, and so far it has fallen -4.61%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at kr248.00 and kr235.00. On the upside the stock meets some resistance just above today's level from accumulated volume at kr304.00.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved kr16.00 between high and low, or 5.56%. For the last week the stock has had daily average volatility of 9.53%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Probi AB (publ) stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: High

**Evaluation: Buy Candidate**